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## **H.C.B.C. ENTERPRISES LIMITED**

*(incorporated in Hong Kong with limited liability)*

## **ABC COMMUNICATIONS (HOLDINGS) LIMITED**

*(incorporated in Bermuda with limited liability)  
(Stock Code: 30)*

### **JOINT ANNOUNCEMENT**

### **FURTHER DELAY IN DISPATCH OF THE OFFER DOCUMENT AND DELAY IN DISPATCH OF THE OFFEREE BOARD CIRCULAR**

Financial adviser to H.C.B.C. Enterprises Limited



**PLATINUM**  
Securities

The Offeror and the Company have agreed to issue the offer document and the offeree board circular separately.

An application will be made to the Executive for a further delay in the dispatch of the offer document. It is currently expected that the offer document will be sent to the Shareholders on or before 11 June 2007.

An application will also be made to the Executive for a delay in the dispatch of the offeree board circular. It is currently expected that the offeree board circular will be sent to the Shareholders on or before 18 July 2007.

Reference is made to the joint announcement of the Company and the Offeror dated 16 April 2007 in relation to the Offers (the “**Announcement**”), and the joint announcement dated 4 May 2007 in relation to the delay in the dispatch of the composite document (the “**Delay Announcement**”). Unless the context otherwise requires, terms defined in the Announcement shall have the same meanings when used herein.

As stated in the Delay Announcement, the latest time for the dispatch of the composite document (comprising both the offer document and the offeree board circular) has been extended from 7 May 2007 to 28 May 2007. Additional time is required to verify certain information contained in the offer document and to finalize the letter of advice from the independent financial advisor, Ernst & Young Corporate Finance Limited, to the independent board committee of the Company in respect of the Offers. Therefore, the Offeror and the Company have agreed to issue the offer document and the offeree board circular separately.

An application will be made to the Executive pursuant to Rule 8.2 of the Takeovers Code for a further delay in the dispatch of the offer document. It is currently expected that the offer document will be sent to the Shareholders on or before 11 June 2007.

An application will also be made to the Executive pursuant to Rule 8.4 of the Takeovers Code for a delay in the dispatch of the offeree board circular. It is currently expected that the offeree board circular will be sent to the Shareholders on or before 18 July 2007. The Offeror has consented to the delay in the dispatch of the offeree board circular.

By order of the board of  
**H.C.B.C. Enterprises Limited**  
**George Ho**  
*Chairman*

By order of the board of  
**ABC Communications (Holdings) Limited**  
**Michael Tse Chi Hung**  
*Chairman*

Hong Kong, 25 May 2007

*As at the date of this announcement, the board of directors of the Offeror comprises Mr. George Ho, Mr. George Joseph Ho, Mr. Michael Tse Chi Hung, Mr. Leung Kwok Kit, Ms. Winnie Yu, Mr. Kenneth Lo, Mr. Robert Kwok Chin Kung, Mr. Richard Tang Yat Sun and Ms. Amy Miao.*

*As at the date of this announcement, the board of directors of the Company comprises Mr. George Joseph Ho, Mr. Joey Fan and Ms. Patricia Yeung Shuk Kwan as executive directors, Mr. Michael Tse Chi Hung, Mr. George Ho and Mr. Leung Kwok Kit as non-executive directors, and Mr. Adrian Fu Hau Chak, Mr. Aubrey Li Kwok Sing and Mr. Lester Kwok Chi Hang as independent non-executive directors.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to the Company) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in the announcement (other than those relating to the Company) misleading.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information relating to the Company contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to the Company have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement relating to the Company misleading.*